

ARC Cancer Support Centres
Annual Report and Audited Financial Statements
for the financial year ended 31 December 2023

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ARC Cancer Support Centres

REFERENCE AND ADMINISTRATIVE INFORMATION

Directors

Orla McMahon (Chairperson)
Ann Corcoran
Liz Bayfield
Simon O'Flaherty (Resigned 22 March 2023)
Patrick Cafferky
Ian Martin
Anthony Staines (Appointed 6 December 2023)
Gerard Keating
Damian Jennings
Karen Cadoo
Dermot Ryan
Barbara Cosgrave

Company Secretary

Ian Martin

Charity Number

CHY 10857

Charities Regulatory Authority Number

20028428

Company Registration Number

505230

Registered Office and Principal Address

65 Eccles Street
Dublin 7
Ireland

Auditors

Somers Murphy & Earl Limited
Chartered Accountants and Registered Auditors
46 Upper Mount Street
Dublin 2
Ireland

Principal Bankers

AIB Bank plc
52 Upper Baggot Street
Dublin 4

Solicitors

McKeever Rowan
5 Harbourmaster Place
IFSC
Dublin 1

Directors' Report

The directors are delighted to present their Annual Report, combining the Directors' Report and the audited financial statements for the year ended 31st December 2023.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and although not obliged to comply with the Statement of Recommended Practice (SORP) applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

Principal Risks and Uncertainties

ARC Cancer Support Centres (ARC) actively manages its principal risks which are around financial, fundraising, and service-related activities.

There are strong systems of internal controls and procedures surrounding these areas. The controls ensure compliance with legislation and regulations, provide for effective and efficient use of resources, including staff, volunteers, and contractors and safeguard the integrity of financial and personal information.

ARC continually reviews and improves all controls as part of normal operational activities and risk management.

In common with other charities whose principal source of income is fundraising, the company must maintain and develop its income sources to ensure a continued supply of services. The directors review and monitor all sources of income on an ongoing basis.

1. Summary of ARC's Objectives and Principal Activities

ARC's main object, as set out in its constitution, is to benefit the community through the provision of counselling, support, and complementary therapies to people in Ireland who are affected by cancer, including cancer patients, family members, friends, and carers.

ARC offers children (age 4+), women and men affected by cancer the support they need to enhance their coping skills and improve their quality of life during their cancer journey. Family members and carers are also supported.

Our services are confidential, professional, caring, and free of charge. Whether clients have been recently diagnosed, are in treatment, finished treatment, being cared for by, or caring for a loved one with the disease, ARC Cancer Support Centres offers various therapies and services to help, support and resource them through this challenging and difficult time. Our supports include survivorship programmes, complementary therapies, and counselling services.

Our services are provided in our three centres on Eccles Street, South Circular Road, and Herbert Avenue, and are also accessible remotely (online/phone).

ARC's Mission and Values

ARC's mission is to provide psychological, emotional, educational, and practical support to people with cancer and those who care for them, through a warm, welcoming, and client-centred approach and to ensure that everyone in Ireland is aware of, and able to access, these services.

Our core values underpin our mission, guide our behaviour and our decision making, and unify the organisation. These core values are:

Empathy - We feel what the client sitting with us feels. We understand their experiences and emotions and offer unconditional compassion and empathy.

Confidentiality - Confidentiality is of utmost importance to us, as it establishes trust and creates a safe environment for clients to talk freely. We respect that all clients and members of ARC are entitled to privacy and have a strict Confidentiality Policy in place consistent with the Data Protection Act.

Support - Because of a cancer diagnosis, many people feel fear, panic, isolation, and sadness. ARC provides emotional support and a sensitive, understanding approach to help individuals accept and deal with their difficulties, their illness, or the cancer diagnosis of a loved one.

Empowerment - The cancer journey can be painful and difficult, but we aim to empower cancer survivors and their loved ones to take an active role in looking after their own physical, mental, and emotional well-being, to build confidence to face the challenges ahead, and to feel hopeful rather than helpless.

Activities

Our key support programmes and activities delivered in our three centres throughout 2023 included:

- Drop-In Visits
- Face-to-face Adult Counselling
- Child Play Therapy and Art Psychotherapy

- Adolescent Therapy (Talk therapy and Creative Psychotherapy)
- Complementary Therapies – Acupuncture, Manual Lymph Drainage and Reflexology

Our key support programmes and activities delivered remotely throughout 2023 included:

- Telephone Support Line
- Remote one-to-one Adult and Teen Counselling
- Wellbeing classes¹, workshops & talks², support groups³ & courses⁴.

1- Weekly Wellbeing Classes

- Mindfulness
- Stress Management
- Relaxation
- Mindful Sound Meditation
- Yoga
- Yogalates
- Pilates

2-Workshops and Talks

- Talking to Children about Cancer
- Menopause and Cancer Talk
- Nutrition and Cancer
- Coping with Fatigue
- Immunotherapy and Cancer
- Exploring Anxiety
- Intimacy and Sexuality
- Back to work
- All About Sleep
- Look Good Feel Better
- Feel More Like Yourself with Boots No7
- Menopause & Nutrition
- Coping with Young Children

3-Monthly Support Groups

- Breast Cancer Support Group
- Prostate Cancer Support Group
- Myeloma Support Group
- Stoma Support Group
- Secondary Cancer Support Group
- Men's Cancer Support Group
- Women's under 50 Support Group
- Women's over 50 Support Group
- Gynaecological Support Group

4-Survivorship Programmes/Courses

- Cancer Thrive and Survive: 6-week programme.
- CLIMB® (for children of a parent/significant adult with cancer): 6-week programme.
- Sib-Space (for children with a sibling diagnosed with childhood cancer): 6-week programme.

- Empower: Menopause & Cancer Survivorship Pathway (Pilot Study Programme)

Extract from our client feedback survey:

"I have had a wonderful experience with ARC. I have gained so much support and I feel so much less isolated. It has been invaluable to me so far."

Achievements and performance

Following two years of adaptation and recalibration during 2021 and 2022, due to the Covid-19 Pandemic, and innovation during 2022 to develop and deliver new services to bridge unmet needs, 2023 was characterised by stabilisation and consolidation of our services and operations.

Key achievements in 2023 included:

- 2023 was our busiest year to date in terms of new clients joining our service. Over two thousand clients and families were supported, with more than 1,500 new clients registering during the year for support.
- In 2023 we signed a Service Arrangement with the Health Service Executive (HSE) for the first time. With that came several compliance and governance revisions related to safe and effective care. We began a review of the internal processes that underpin the delivery of our high-quality services and invested in systems and process expertise to support us on this journey. Working with subject matter experts in compliance, in the areas of health and safety and data protection, we have plotted areas for improvement and enhancement.

These fed into a Transformation Project. This Transformation Project began in late 2023 and will run for three years in conjunction with our Strategic Plan.

- The Fundraising and Communications team raised €1m for the first time through various income channels.
- We successfully piloted our Sib-Space programme – a bespoke 6-week online programme for siblings (age 6-11) of a child/teen with a cancer diagnosis - in collaboration with Childhood Cancer Ireland. We also trained additional therapists to roll out the programme during 2024.
- We implemented a project to improve our Customer Relationship Management (CRM) capabilities, future proof our consent capturing, and enhance automation of our client communications and reporting capability.
- As part of a working group, on behalf of the Alliance of Community Cancer Support Centres (CCSCs), the CEO lobbied the Department of Health and government officials to secure sustainable funding for the Alliance of Community Cancer Support Centres (CCSCs). We were pleased that €3m was allocated in once-off funding for the sector and that we would receive our allocation in 2024.
- We piloted our new ground-breaking Menopause and Cancer Survivorship Programme⁵.

⁵A note the Menopause and Cancer Survivorship Programme:

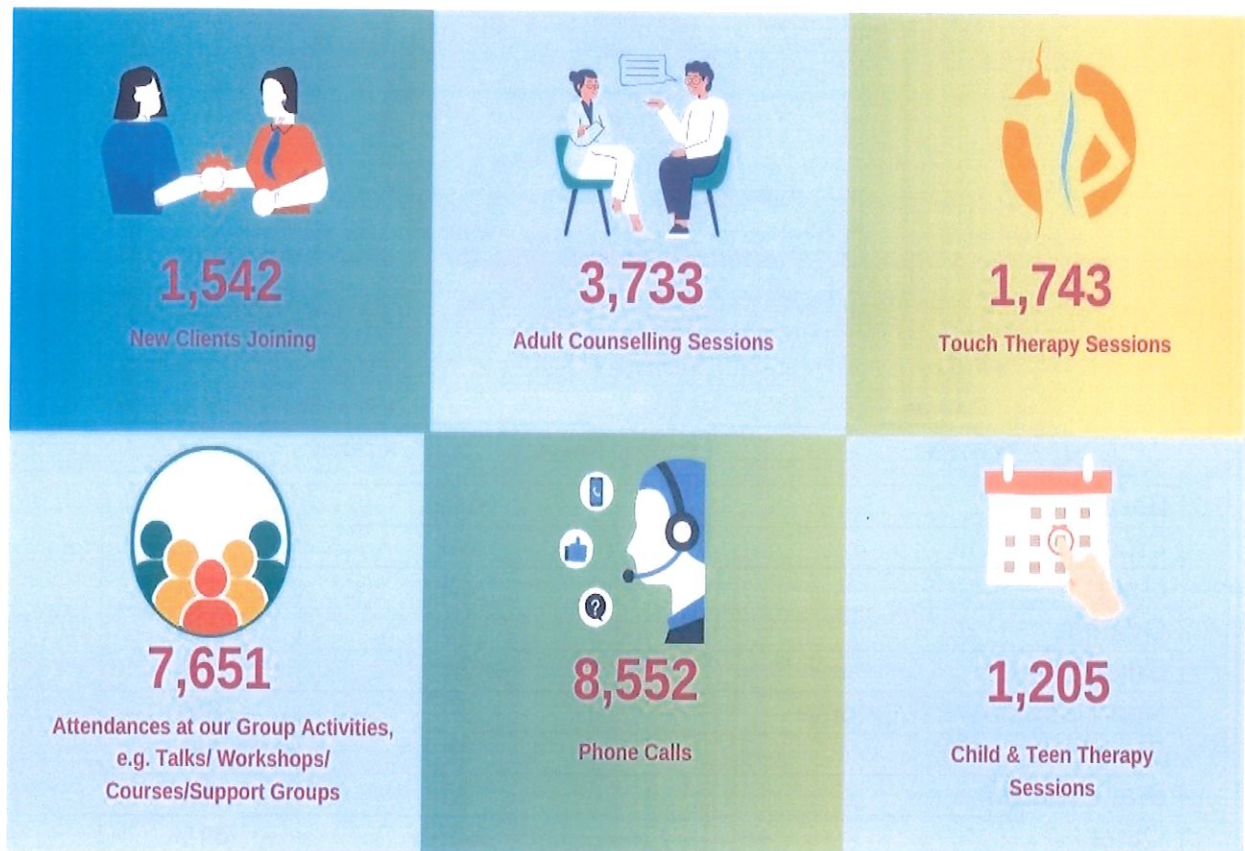
During 2023 and based on Patient and Public Involvement (PPI) consultation, ARC led on the pilot delivery of a new Survivorship programme for women experiencing Menopause as a result of cancer treatment.

The first of its kind internationally, the programme aims to support women in overcoming the keen sense of isolation felt by so many in dealing with menopause symptoms on their own, particularly following the trauma of already having had to cope with a cancer diagnosis.

The programme, which combines expert contribution with peer support, was piloted throughout 2023 as a research study, with over one hundred women participating. The programme addresses issues such as symptom management and treatment options; managing fatigue and sleep disturbance; coping with brain fog, stress, and anxiety; sexuality and intimacy; issues arising from menopause (for example fertility, life-stage disparity, relationship losses); as well as lifestyle supports for wellness such as nutrition and exercise.

The impact of the programme on patient activation and symptom control has been evaluated in conjunction with UCD School of Medicine (research lead by Professor Donal Brennan, Consultant Gynaecological Oncologist). Results of the pilot study indicate strong benefit for participants, and we are now working with the NCCP to consider roll out potential on a national basis, as an evidence-based survivorship intervention, so that women will now have access to the tools, resources and supports needed to navigate and manage their way through this life-changing journey.

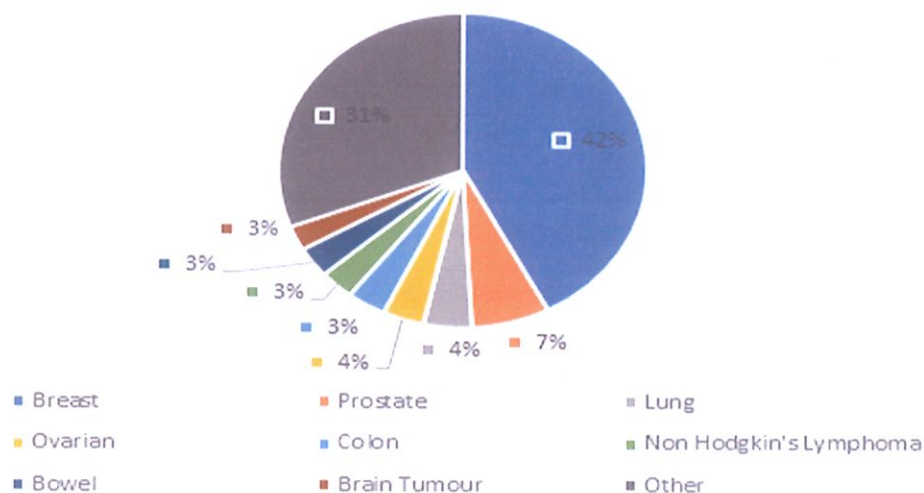
2023 - A Year in Numbers



- 1,542 people registered for the first time in 2023. This was a 7% uplift on the 2022 number, and our highest engagement with new clients in our history.
 - ❖ 64% percent of these were people with a cancer diagnosis, of which:
 - 27% were men &
 - 73% were women.
- A total of 1,947 clients were supported directly with therapeutic sessions during 2023, compared with 1,820 during 2022.

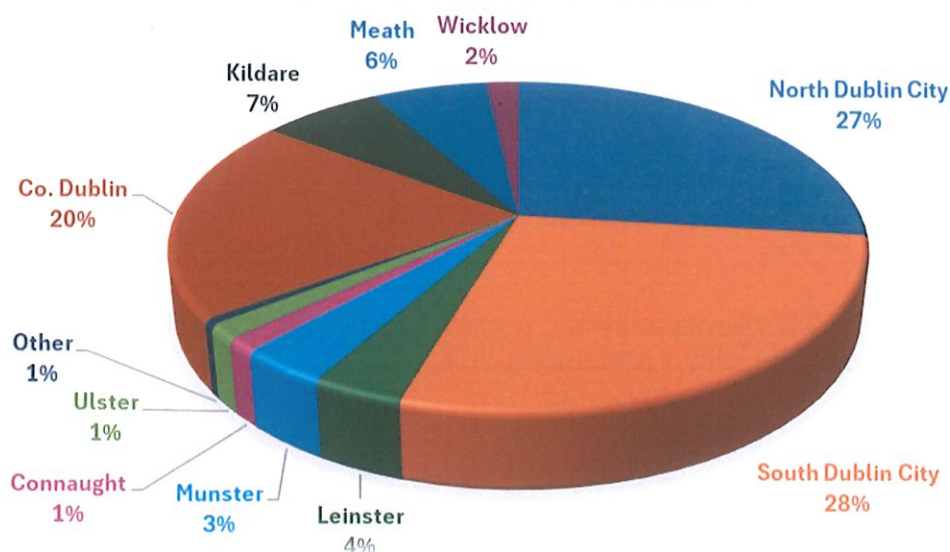
2023 Cancer Diagnosis of Clients Presenting

Cancer Diagnosis of Clients Accessing ARC



Breast	419	42%
Prostate	68	7%
Lung	42	4%
Ovarian	36	4%
Colon	34	3%
Non-Hodgkin's Lymphoma	30	3%
Bowel	31	3%
Brain Tumour	25	3%
Other	306	31%

NEW CLIENTS BY LOCATION



75% of new client registrations were inside of Dublin County, with 25% from outside the region. An additional 7% of new clients live in Kildare, 6% in Meath and 2% in Wicklow and 4% from the other Leinster counties. All other clients live around the country, with almost every county represented.

"I was diagnosed with Breast Cancer in December 2022. At the time I had two teenage children – a son aged 17 and a daughter aged 13. The children's paternal grandmother had died from breast cancer before they were born and this meant that my diagnosis was particularly frightening for them even though I explained the scientific developments in breast cancer treatment and significantly improved survival rates since that time.

I found that my daughter in particular was struggling with the diagnosis and was very worried about me and became quite clingy. My son was a typical 17-year-old and didn't say much – both reactions worried myself and my husband. I was as open as possible with them about my diagnosis and treatment and my cancer was regularly discussed in an attempt to reassure them. Obviously at the same time I was dealing with my own worries and fears, managing my medical appointments and preparing for my upcoming surgeries and treatment. I then suffered a setback when it was discovered the cancer was more extensive than originally thought and major surgery was required. I felt that this impacted the kids too. A friend of mine had gone through breast cancer a number of years ago and had used the services of ARC. She highly recommended them and so I made contact to see if they could offer us all counselling.

Due to the high demand for the services my children were put on a waiting list but I was only waiting a number of weeks before appointments for them were arranged. My son opted to do his counselling online as it would reduce the waiting time while my daughter attended ARC in Eccles Street. They both received 10 sessions and I cannot overestimate the difference it made to both of them in dealing with my diagnosis and the upheaval it subsequently brought to our lives. I think it was important for them to be able to talk to someone outside the family and be able to express and discuss their fears and concerns openly. They were assigned a counsellor each and they saw the same one for all 10 sessions which also allowed them to build up a relationship. Both counsellors spoke with me before the sessions started and did a debrief at the end which was beneficial for me. Nothing the kids had discussed was mentioned but just anything to look out for or any worries going forward.

Everyone was so worried about me at that time but the counselling gave them an opportunity to have someone check in with them about how they were. I previously would have been the person they came to with their worries but now I was the reason for their worry and they needed somewhere to talk about that. My daughter was so worried about my surgery that a counselling session was arranged for the day of my surgery (while I was in surgery) and this made a huge difference to both her and my husband who was trying to look after her that day while worrying about me himself. ARC is a welcoming place and this aids the whole counselling process. The fact that the counselling is free was also really helpful at a time when I was on Sick Leave from work.

Thankfully I have made a good recovery and both children came through the whole process well. Both have told me that the counselling helped them. I had such a positive experience that I have recommended the teen counselling to 2 friends of mine who have been diagnosed with various cancers since then. Cancer affects more than the person with it, there is a ripple effect to family and friends and it is important that the effect on children is not forgotten but addressed."

Emma, client.

2. Fundraising Activity and Performance

2023 was a milestone year for the fundraising team at ARC. It is the year we achieved €1 million in fundraised income for the first time. So many different people, companies, trusts, and foundations were involved in making this happen and for that we are truly grateful.

In addition, over €151,620 worth of products and services were given, in kind, to support our fundraising and governance. These goods and services, at reduced or no cost, (such as goodies bags from Boots for our Fashion Show) saved us considerable expense and facilitated significant fundraising at our events as well as administrative support. We are so grateful to every individual and organisation who supported us in this way. Huge thanks also to the many people who donated their valuable time to support us at our fundraising events. We would be lost without you and your presence enabled us to run even more successful events!

ARC's own fundraising events continued to perform well in 2023 with the 8th ARC Fashion Show in March raising €75,968. This was supported again by Arthur Cox as main sponsor for which we were incredibly grateful. It was a sold-out event which generated significant media coverage, due to support from Newstalk, and, with the aid of Eddie Shanahan, the producer of the show, and pro bono support from FleishmanHillard PR. Four wonderful ARC angels again walked the catwalk for the event. Special tribute to them and to all who supported the show on the night.

Another flagship event, Torch of Hope, happened in October, and Hayes Solicitors came on board as the main sponsor, giving us both financial support and corporate volunteers on the day to help us run it. Again, we are grateful for this partnership and hope it will continue. This event raised over €40,000 for ARC with participants required to register and pay an entry fee for the 1st time. We wish to build on this new foundation for 2024.

ARC was also thrilled to be a beneficiary once more of the RTE Toy Show Appeal, facilitated by The Community Foundation for Ireland (CFI), who gifted €58,000 allowing us to extend our family support services, including our child play therapy area and therapy rooms.

As always, in December over 400 guests were welcomed to the Intercontinental Dublin for the ARC Annual Christmas Lunch. It was a day to remember. Our ever-generous guests have always supported this event with immense kindness, with our fabulous auctioneer Barry Murphy helping the event to raise over €180k. This certainly got us all into the ARC Christmas Spirit! It was our most successful lunch ever, kindly supported by Kingspan.

We continued to receive grants from a number of Irish family foundations in 2023 and also received grants from Bristol Myers Squibb, GlaxoSmithKline and Merck Sharp & Dohme. We were successful in attaining the HSE's National Lottery Fund Grant again along with a contribution from The Hospital Saturday Fund.

2023 also saw a sizable increase in corporate donations, including a significant donation from Fieldfisher Solicitors who selected us as their charity partner for 2023 and raised money in a myriad of innovative ways. O'Briens Wine also generously supported us in 2023 with a corporate donation.

Our community fundraisers continued to raise funds for us in numerous creative and exciting ways and, as always, we were blown away by their commitment to ARC. Events such as Tennis4Cancer and the Paris2Nice Cycle went from strength to strength. We are indebted to all our Fundraising Champions and look forward to what 2024 brings.

3. Financial Review

In 2023, income was €1,664,847 against expenditure of €1,679,745 for the same period, resulting in a deficit of €14,898 for the year. This compares to a deficit of €47,117 in 2022.

The cost of generating funds increased by €38,306, while the cost of operating ARC's centres increased by €181,702, the cost of therapies decreased by €14,954, and governance costs increased by €26,809. The cost-of-living crisis continued to impact the running expenses in our centres. The main bulk of the cost increase for 2023 was in pay, as we began to bring staff numbers, and professional experience, back towards the necessary levels.

ARC was once again very grateful to receive funding from the HSE Northern Area for €195,513 contributing to the ongoing costs in our Eccles Street Centre. We also received funding from HSE CHO6 in the amount of €14,820 to deliver much needed acupuncture therapy in our Herbert Avenue Centre. In addition, we received funding from the National Cancer Control Programme (NCCP) in the amount of €100,508. These grants amounted to 19% of ARC's income for 2023 and offered welcome assistance in managing the overall cost of our services. In addition, the HSE also awarded ARC a grant through the end of year Minor Capital process amounting to €100,000 and this made up a further 6% of our income.

In total, funding from the HSE amounted to 25% of our income. Additional funding announced for 2024 is a very welcome development and we hope to drive forward this evolving relationship and create a steady stream of recurring core funding.

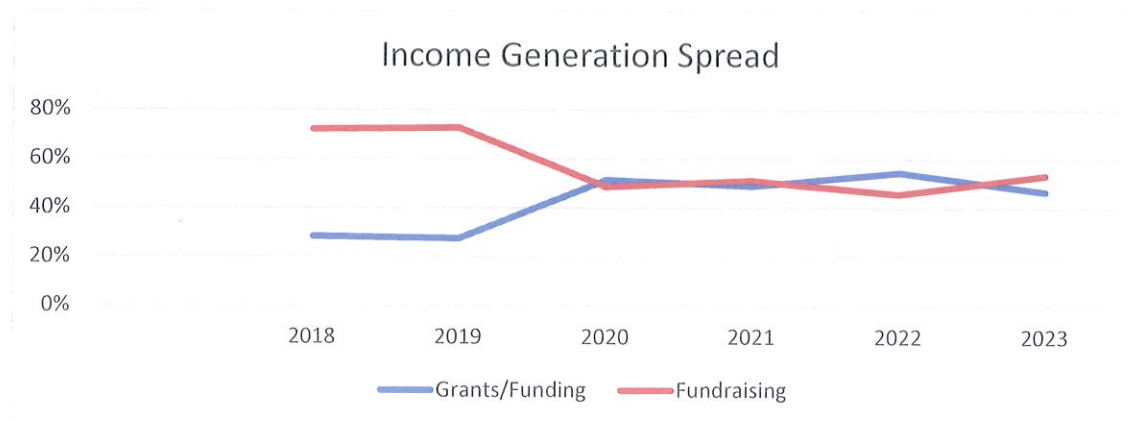
The Irish Cancer Society (ICS) funded counselling operations to the tune of €250,000 in 2023. This was a slight reduction in funding despite an increase in demand for counselling from our clients. Funding in this area is uncertain as it is totally dependent on the public's generosity and the success of the ICS's own fundraising efforts.

Statutory income plus other grant funding received, while strong, only equates to 47% of overall income.

Non-statutory income such as donations, fundraising events, legacies, and other grants in 2023 accounts for the remaining 53%. The fundraising team worked tirelessly, despite challenges in the fundraising landscape, to achieve these great results.

ARC received €300,695 in donations, corporate donations, legacies, and other income (18% of income), a significant increase from last year's €91,711. Income from ARC-managed fundraising events and campaigns was €578,295 accounting for 35% of income.

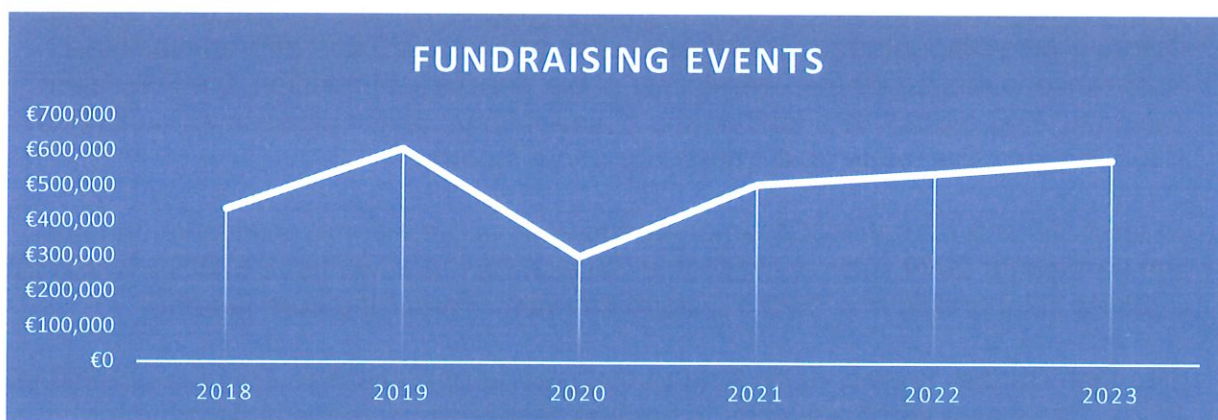
With the ever-changing funding environment, the trend between Fundraising and Grants / Funding shows how the gap between them has closed since 2018.



The Fundraising shown here is Events plus Donations plus Corporate Donations.

This post Covid trend saw a complete narrowing of this gap. This was no different in 2023. Rather than waiting to see where this will go, we have begun the process of pressing on both fronts with strong strategies to increase our funding and cover core costs on a more permanent basis. The fruits of our efforts in 2023 should begin to show in 2024.

That said, ARC's Fundraising Events and Appeals continue their bounce back from the low of 2020 and have improved a little again in 2023, with great plans for 2024 and beyond. This is a clear reflection of the amazing efforts of the fundraising team during a time of great change. The chart below tracks the income on events in recent years.



This chart tracks the movements in Fundraising Events only.

Despite the challenging environment, the events have managed to maintain their levels of income. Maintaining this will be focused on going forward.

As you can see, ARC is reliant on a diverse combination of fundraising income through organised events, the generosity of the public and corporate benefactors, and grant aid to fund its activities throughout the year. It is worth noting that cash reserves in the company tend to be at their highest in December each year as the receipt of fundraising income peaks in the final quarter.

Cash reserves at the end of 2023 were €1,872,120, an increase of €142,990 on 2022.

Financial reserves

The expected increase in demand for services continued in 2023, with services provided to a record number of clients. ARC's services have significantly expanded, and the associated service costs are being invested by the Board in order to continue to provide

the best level of service to the greatest number of clients. In recognition of the increasing demands, reflected in referrals and attendees both in -person and increasingly remotely, the Board recognises the need to maintain contingency funds (cash), equal to at least six, and up to twelve months of normal activity, at all times, to cover a period of unforeseen difficulties. This level of reserve has been maintained in 2023.

In meeting service demands and requests from our funders (e.g., HSE, ICS, NCCP) the Board anticipate that the pressures on our services will continue and indeed increase in 2024. To enable the services to meet this demand, the Board has sanctioned an increase in funding and a review of existing services to further increase efficiency and effectiveness. Considering these increasing demands, the Board consider it prudent to plan for further investment in services in 2024-2025, including for example the option of an expansion of some provision services where current accommodation resources are not sufficient to meet demand. Unrestricted funds have therefore been retained to help finance this expansion.

ARC continues to focus on strong management controls, cautious spending, and controlled service delivery expansion to meet the growing needs of clients and the vital services we provide.

4. Structure, governance, and management

On 26 November 2016, ARC Cancer Support Limited, with the approval of the Registrar of Companies, changed its name and is now incorporated under the name ARC Cancer Support Centres. ARC also amended its constitution to reflect this name change in accordance with the Companies Act 2014.

ARC Cancer Support Centres (ARC) is a charitable organisation and a company that is limited by guarantee, governed by a constitution in accordance with the Companies Act 2014. The voluntary board of directors and company secretary offer their services voluntarily to the company. The Board is comprised of members with extensive experience in diverse fields, including oncology, general practice, legal affairs, marketing, human resources, and finance. Their collective skills and expertise play a crucial role in maximising ARC's potential and directing the CEO and management team in governance and strategic affairs.

In accordance with the Articles of Association, one-third of the Directors retire by rotation annually and, being eligible may offer themselves for re-election.

The secretary who served throughout the financial year was Ian Martin.

The Board of Directors typically meets six to eight times a year and met during 2023 on the following dates:

- 1st February
- 22nd March
- 31st May
- 16th August
- 23rd August
- 11th October
- 31st October
- 6th of December

The AGM was held on the 16th of August 2023.

<i>Board of Directors 2023</i>	
Orla McMahon (Chairperson)	
Elizabeth Bayfield	
Patrick Cafferky	
Ann Corcoran	
Barbara Cosgrave	
Dr. Damian Jennings	
Gerard Keating	
Prof Karen Cadoo	
Ian Martin	
Dermot Ryan	
Anthony Staines (Appointed 6 December 2023)	

The board has seven committees that met in 2023 as required.

These committees are:

- Corporate Governance & Risk
- Finance & Audit
- Fundraising & Communications
- Nominations
- Talent Management
- Services
- Strategy

<i>Serving Directors for 2023 and Attendance at Board meetings 2023:</i>								
Name	Board Meeting	Strategy & Development	Finance & Audit	Talent Management	Fundraising & PR	Corporate Governance & Risk	Services	Nominations
Liz Bayfield	8/8			*8/8				
Dr Karen Cadoo	5/8						4/4	
Patrick Cafferky	6/8			8/8		4/4		
Ann Corcoran	8/8				*5/5			
Barbara Cosgrave	6/8	2/2						3/4
Dr Damian Jennings	6/8						*4/4	2/4
Gerard Keating	8/8		*6/6		5/5			3/4
Ian Martin	7/8					*3/4		*4/4
Orla McMahon	*8/8	2/2			4/5			4/4
Simon O'Flaherty	2/8			2/8**				
Dermot Ryan	5/8	*2/2	6/6			3/4		

*-Chair **-Retired Member

The board holds ultimate responsibility for guaranteeing that the charity's governance adheres to the highest standards of practices and that all operational functions satisfy current legislation, charitable and company law and health and safety standards. The Board delegates day-to-day operational management to the Chief Executive Officer,

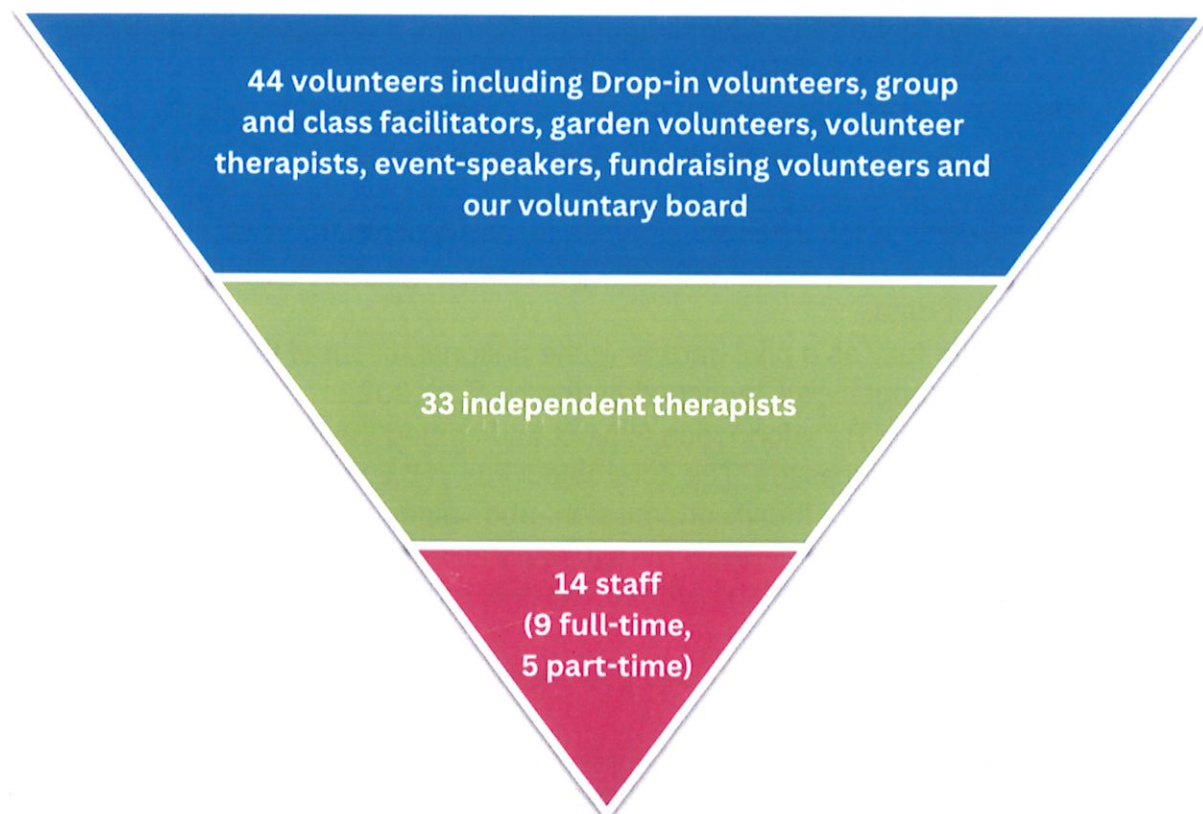
Deirdre Grant, who is supported by the Executive Management Team, staff, therapists, and volunteers.

At ARC we are fully committed to working at the highest levels of accountability and transparency across the organisation. The trust of our donors, fundraisers, volunteers, and the public are of paramount importance to us, and we are committed to ensuring the highest possible standards of governance and donor care.

As ARC signed a Service Arrangement for the first time in 2023, with the Health Service Executive, we undertook a review of all core areas of regulation and legislation including the National Standards for Safer, Better Healthcare (2012). ARC is committed to the implementation of these standards which are grounded in the best available national and international evidence. They serve as a framework for setting expectations for our stakeholders, to ensure we foster a culture of responsibility and accountability and meet the highest quality and safety benchmarks.

ARC is committed to protecting the privacy of everyone who interacts with our services and respect the right of individuals to control their personal information. ARC appointed a new Data Protection Officer (DPO) who will work in close collaboration with us to review our policies, procedures, and systems to ensure they fully comply with GDPR (General Data Protection Regulation) regulations.

Our Team of 2023



There are almost a hundred people regularly involved in the charity's activities. For some services, ARC relies heavily on volunteers and therapists, as indicated by the

above diagram. The volunteers support the staff and are instrumental, particularly in providing Drop-In and Phone Support to our clients. ARC's team and clients greatly value and appreciate their commitment, time, and work, and they are an invaluable asset working alongside our equally committed therapists and staff.

Our expenditures would have increased significantly if we employed staff to perform the same functions instead of these 44 volunteers. We can instead use the savings to benefit our clients and support our services. We recognise the significant role volunteers play in helping us realise our objectives and the positive impact they have on our clients.

We were resource challenged but were delighted to grow our team and fill some vacancies/new posts including the appointment of a new Head of Finance & Transformation and a new Head of Fundraising & Communications.

Future Developments and Priorities

Our main objectives for the coming year will include:

- Continued lobbying of the Department of Health and public representatives to secure sustainable funding for the Alliance of Community Cancer Support Centres (CCSCs).
 - Although the once-off funding of €3m for the sector, a portion of which will go to ARC, is very welcome, it will not remove the onerous fundraising burden in 2024 and beyond for our organisation. Our primary aim for 2024 is to impart on Government the positive impact this funding has on service delivery across our sector, the need to ensure this is maintained in 2025, and that further advancements in funding is delivered to ensure our continued viability, sustainability, and capacity.
- Resource, train, onboard and support the team adequately to grow fundraised income, continue to deliver a high-quality service to a growing community of people affected by cancer, and ensure effective governance while doing so.
- Optimisation of our systems, processes, and procedures to facilitate continued adherence to compliance with best practices in good governance and effective use of our data.
- Participate fully as a pilot partner in the national rollout of the new Section 39 Service Arrangements launched by the HSE for 2024.
- Implement our Transformation Project and embed the changes in our structures, policies, and processes. The core objectives in the first year of this project will include a review of the vision, mission, and values as well as a service and structure alignment, analysis of regulatory compliance needs, implementation of a Quality and Safety Management System, process mapping, ensuring IT readiness, etc.
- Enhance the quality, safety and effectiveness of ARC supports to our clients through.
 - The recruitment of two key roles:
 - Head of Service Operations to oversee all our support activities and plan for future needs of our clients, and
 - Therapeutic Lead to support our counselling, group and complementary therapy services.
 - An increase in volunteer engagement, support, and training.

- Ongoing delivery and expansion of Services, including our Child and Teen service and embedding two additional Survivorship Programmes into our core service offering.
- Continued focus on diversifying and strengthening income streams to ensure a stable economic future. Building on the success of our efforts in 2023 we will review our funding strategies and continue to focus on identifying new resources and avenues of income, including core and recurring funding. In addition, we will work to secure new multi-year partnerships to stabilise income streams.

5. Compliance with Sector-Wide Legislation and Standards

- The Companies Act 2014
- The Charities SORP (FRS 102)

6. Post Balance Sheet Events

There have been no significant events affecting the company since the year-end.

7. Auditors

The auditors, Somers Murphy & Earl Limited, (Chartered Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

8. Compliance Statement

The directors are responsible for securing the company's compliance with its relevant obligations (compliance with both company and tax law) and with respect to each of the following three items, we confirm:

- the existence of a compliance policy statement;
- appropriate arrangements or structures put in place to secure material compliance with the company's relevant obligations;
- a review of such arrangements and structures has taken place during the year.

9. Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 65 Eccles Street, Dublin 7.

Approved by the Board of Directors on 29/05/2024 and signed on its behalf by:


Orla McMahon (Chairperson)
Director
Gerard Keating
Director

ARC Cancer Support Centres
DIRECTORS' RESPONSIBILITIES STATEMENT
for the financial year ended 31 December 2023

The directors are responsible for preparing the Directors' Annual Report and Financial Statements in accordance with the Companies Act 2014 and applicable regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the net income or expenditure of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

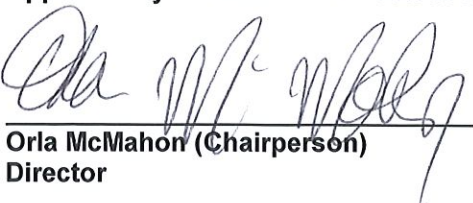
The directors confirm that they have complied with the above requirements in preparing the financial statements.

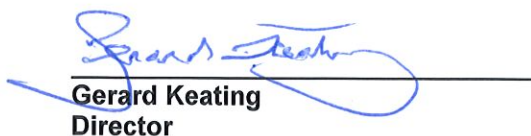
The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and net income or expenditure of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- The directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Approved by the Board of Directors on 24/05/2024 and signed on its behalf by:


Orla McMahon (Chairperson)
Director


Gerard Keating
Director

INDEPENDENT AUDITOR'S REPORT

to the Members of ARC Cancer Support Centres

Report on the audit of the financial statements

Opinion

We have audited the company financial statements of ARC Cancer Support Centres ('the Charity') for the financial year ended 31 December 2023 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company as at 31 December 2023 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described below in the Auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 4 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITOR'S REPORT

to the Members of ARC Cancer Support Centres

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' Annual Report is consistent with the financial statements;
- in our opinion, the Directors' Annual Report has been prepared in accordance with the Companies Act 2014; and
- The accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Annual Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not complied with by the charity. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 20, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITOR'S REPORT

to the Members of ARC Cancer Support Centres

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at:

[www.iaasa.ie/wp-](http://www.iaasa.ie/wp-content/uploads/2022/10/Description_of_auditors_responsibilities_for_audit.pdf)

[content/uploads/2022/10/Description_of_auditors_responsibilities_for_audit.pdf](http://www.iaasa.ie/wp-content/uploads/2022/10/Description_of_auditors_responsibilities_for_audit.pdf). The description forms part of our Auditor's Report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Brian Murphy

for and on behalf of

SOMERS MURPHY & EARL LIMITED

Chartered Accountants and Registered Auditors

46 Upper Mount Street

Dublin 2

Ireland

29/5/2024.....

ARC Cancer Support Centres
STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)

for the financial year ended 31 December 2023

	Notes	Unrestricted Funds 2023 €	Restricted Funds 2023 €	Total Funds 2023 €	Unrestricted Funds 2022 €	Restricted Funds 2022 €	Total Funds 2022 €
Incoming Resources							
Voluntary Income	5.1	282,595	121,657	404,252	112,985	106,407	219,392
Charitable activities							
- Grants from governments	5.2	-	677,641	677,641	-	623,996	623,996
and other co-funders							
Activities for generating	5.3	578,294	-	578,294	553,596	-	553,596
funds							
Other income	5.4	4,660	-	4,660	3,781	-	3,781
Total incoming resources		865,549	799,298	1,664,847	670,362	730,403	1,400,765
Resources Expended							
Raising funds	6.1	308,542	-	308,542	270,236	-	270,236
Charitable activities	6.2	601,383	769,820	1,371,203	432,126	745,520	1,177,646
Total Resources Expended		909,925	769,820	1,679,745	702,362	745,520	1,447,882
Net incoming/outgoing resources before transfers		(44,376)	29,478	(14,898)	(32,000)	(15,117)	(47,117)
Gross transfers between funds		69,684	(69,684)	-	22,321	(22,321)	-
Net movement in funds for the financial year		25,308	(40,206)	(14,898)	(9,679)	(37,438)	(47,117)
Reconciliation of funds:							
Total funds beginning of the year	19	1,584,422	1,825,348	3,409,770	1,594,101	1,862,786	3,456,887
Total funds at the end of the year		1,609,730	1,785,142	3,394,872	1,584,422	1,825,348	3,409,770

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Approved by the Board of Directors on 29/05/2024 and signed on its behalf by:


Orla McMahon (Chairperson)
Director


Gerard Keating
Director

ARC Cancer Support Centres
BALANCE SHEET
as at 31 December 2023

		2023	2022
	Notes	€	€
Fixed Assets			
Tangible assets	12	1,902,431	1,901,290
		<hr/>	<hr/>
Current Assets			
Debtors	13	77,609	55,257
Cash at bank and in hand	14	1,872,120	1,729,130
		<hr/>	<hr/>
		1,949,729	1,784,387
		<hr/>	<hr/>
Creditors: Amounts falling due within one year	15	(457,288)	(275,907)
		<hr/>	<hr/>
Net Current Assets		1,492,441	1,508,480
		<hr/>	<hr/>
Total Assets less Current Liabilities		3,394,872	3,409,770
		<hr/>	<hr/>
Funds			
Restricted funds		1,785,142	1,825,348
General fund (unrestricted)		1,609,730	1,584,422
		<hr/>	<hr/>
Total funds	19	3,394,872	3,409,770
		<hr/>	<hr/>

Approved by the Board of Directors on 29/05/2024 and signed on its behalf by:


Orla McMahon (Chairperson)
Director


Gerard Keating
Director

ARC Cancer Support Centres
STATEMENT OF CASH FLOWS
for the financial year ended 31 December 2023

	Notes	2023 €	2022 €
Cash flows from operating activities			
Net movement in funds		(14,898)	(47,117)
Adjustments for:			
Depreciation		74,471	70,249
		<hr/>	<hr/>
		59,573	23,132
Movements in working capital:			
Movement in debtors		(22,352)	(13,465)
Movement in creditors		181,381	86,149
		<hr/>	<hr/>
Cash generated from operations		218,602	95,816
		<hr/>	<hr/>
Cash flows from investing activities			
Payments to acquire tangible assets		(75,612)	(47,829)
		<hr/>	<hr/>
Net increase in cash and cash equivalents		142,990	47,987
Cash and cash equivalents at the beginning of the year		1,729,130	1,681,143
		<hr/>	<hr/>
Cash and cash equivalents at the end of the year	14	1,872,120	1,729,130
		<hr/>	<hr/>

1. GENERAL INFORMATION

ARC Cancer Support Centres is a company limited by guarantee incorporated in the Republic of Ireland. The financial statements are presented in Euros, which is also the functional currency of the company. The registered office is shown on the Directors and Other Information page. The main activity of the company is the provision of drop-in centres, support, counselling, information, and complementary therapies to people who are affected by cancer, as well as their families and carers, to support them on their journey.

The significant accounting policies adopted by the company and applied consistently in the preparation of these financial statements are set out below.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice (Charities SORP in accordance with FRS 102, effective January 2015) and with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the financial reporting standards of the Accounting Standards Board, as promulgated by Chartered Accountants Ireland. The financial statements have been prepared under the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charitable company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31st December, 2023 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds are those received for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose and the restriction means that the funds can only be used for specific projects or activities.

Unrestricted funds

Unrestricted funds are general funds that are available for use in the furtherance of any of the objectives of the charity.

Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt.

Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Donations and legacies

Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors.

Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the company. Income from government and other co-funders is recognised when the company is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

ARC Cancer Support Centres

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2023

Grants from governments and other co-funders typically include one of the following types of conditions:

■ Performance based conditions: whereby the company is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the company is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

■ Time based conditions: whereby the company is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases, the company recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable, and the amount can be reliably measured, grant income is recognised once the company is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Resources Expended

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. The cost of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

Expenditure on raising funds

Cost of raising funds are those costs incurred in attracting voluntary income and those incurred in trading activities that raise funds.

Cash and cash equivalents

Cash and cash equivalents include cash on hand, demand deposits and other short-term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings	- 2% Straight line
Computer Equipment	- 25% Straight line
Fixtures, fittings, and equipment	- 10% Straight line

Leasing

Rentals payable under operating leases are dealt with in the income and expenditure account as incurred over the period of the rental agreement.

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months' notice of withdrawal.

Taxation

No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

The company is exempt from corporation tax due to its charitable status.

3. SIGNIFICANT ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and

ARC Cancer Support Centres

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2023

expenses. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects that period. The estimates and assumptions that have a significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next financial period are described below.

(a) Establishing useful lives of Property, Fixtures and Plant

The annual depreciation charge depends primarily on the estimated lives of each type of asset and estimates of residual value. The directors regularly review these asset lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful lives is included in the accounting policies.

4. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other charitable companies of our size and nature, we use our auditors to assist with the preparation of the financial statements.

5. INCOME

5.1	DONATIONS AND LEGACIES	Unrestricted Funds €	Restricted Funds €	2023 €	2022 €
	Donations	90,361	-	90,361	34,936
	Other Grants	-	103,557	103,557	131,407
	Legacies	-	-	-	(5,333)
	Corporate Donations	192,234	18,100	210,334	58,382
		<u>282,595</u>	<u>121,657</u>	<u>404,252</u>	<u>219,392</u>
5.2	CHARITABLE ACTIVITIES	Unrestricted Funds €	Restricted Funds €	2023 €	2022 €
	Grants from governments and other co-funders:				
	HSE Northern - Income Grant (Note 17)	-	195,513	195,513	185,531
	Irish Cancer Society	-	250,000	250,000	257,000
	HSE CHO6 – Income Grant (Note 17)	-	14,820	14,820	-
	HSE Northern- Minor Capital Grants (Note 17)	-	100,000	100,000	99,670
	HSE - NCCP (Note 17)	-	100,508	100,508	81,795
	National Lottery Grant (Note 17)	-	16,800	16,800	-
		<u>-</u>	<u>677,641</u>	<u>677,641</u>	<u>623,996</u>
5.3	OTHER TRADING ACTIVITIES	Unrestricted Funds €	Restricted Funds €	2023 €	2022 €
	Income from Fundraising Events/Appeals	578,294	-	578,294	553,596
5.4	OTHER INCOME	Unrestricted Funds €	Restricted Funds €	2023 €	2022 €
	Rent	1,400	-	1,400	350
	VAT Refund	3,260	-	3,260	3,431
		<u>4,660</u>	<u>-</u>	<u>4,660</u>	<u>3,781</u>

ARC Cancer Support Centres
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2023

continued

6. EXPENDITURE					
6.1 RAISING FUNDS	Direct Costs	Other Costs	Support Costs	2023	2022
	€	€	€	€	€
Costs of Generating Funds	97,804	10,152	200,586	308,542	270,236
6.2 CHARITABLE ACTIVITIES	Direct Costs	Other Costs	Support Costs	2023	2022
	€	€	€	€	€
Therapies	407,566	-	-	407,566	422,520
Operation of Drop-In Centres	94,345	196,766	594,935	886,046	704,344
Governance Costs (Note 6.3)	-	1,845	75,746	77,591	50,782
	501,911	198,611	670,681	1,371,203	1,177,646
6.3 GOVERNANCE COSTS	Direct Costs	Other Costs	Support Costs	2023	2022
	€	€	€	€	€
Charitable activities - governance costs	-	1,845	75,746	77,591	50,782
6.4 SUPPORT COSTS	Cost of Raising Funds	Charitable Activities	Governance Costs	2023	2022
	€	€	€	€	€
Subscriptions	-	-	10,423	10,423	13,008
Salaries, ER PRSI & ER Pension	199,801	459,241	60,283	719,325	556,519
Payroll Costs	-	2,000	-	2,000	1,476
Accountancy Fees	-	44,127	-	44,127	29,316
Support Centre expenses	785	10,269	40	11,094	146,238
Depreciation	-	74,471	-	74,471	70,249
Audit Fees	-	-	5,000	5,000	4,940
Staff Costs	-	4,827	-	4,827	3,788
	200,586	594,935	75,746	871,267	825,534
7. ANALYSIS OF SUPPORT COSTS	Basis of Apportionment		2023	2022	
			€	€	
Subscriptions	Governance		10,423	13,008	
Salaries, ER PRSI & ER Pension	Time		719,325	556,519	
Payroll Costs	Actual		2,000	1,476	
Accountancy Fees	Actual		44,127	29,316	
Support Centre expenses	Pro Rata		11,094	146,238	
Depreciation	Actual charge		74,471	70,249	
Audit Fees	Governance		5,000	4,940	
Staff Costs	Actual		4,827	3,788	
			871,267	825,534	

ARC Cancer Support Centres

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

continued

8. NET INCOMING RESOURCES	2023	2022
	€	€
Net Incoming Resources are stated after charging/(crediting):		
Depreciation of tangible assets	74,471	70,249
Operating lease rentals		
- Office equipment	4,974	4,765
Auditor's remuneration:		
- audit services	5,000	4,940
	<u>79,445</u>	<u>80,054</u>

9. INVESTMENT AND OTHER INCOME	2023	2022
	€	€
Sundry income	4,660	3,781
	<u>4,660</u>	<u>3,781</u>

10. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive directors) during the financial year was as follows:

	2023	2022
	Number	Number
Service providers	10	8
Fundraising, PR & Comms	4	5
	<u>14</u>	<u>13</u>

The staff costs comprise:

	2023	2022
	€	€
Wages and salaries	627,410	487,511
Social security costs	68,482	53,116
Pension costs	23,433	15,892
	<u>719,325</u>	<u>556,519</u>

11. EMPLOYEES AND REMUNERATION CONTD

The number of employees whose total employee benefits (excluding employer pension costs) for the reporting period fell within the bands below were:

	2023	2022
	Number of Employees	Number of Employees
€70,000-€80,000	2	2
€80,000-€90,000	1	-
	<u>3</u>	<u>2</u>

ARC Cancer Support Centres
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2023

continued

12. TANGIBLE FIXED ASSETS

	Land and buildings	Computer Equipment	Fixtures, fittings and equipment	Total
	€	€	€	€
Cost or Valuation				
At 1 January 2023	2,227,461	76,154	161,367	2,464,982
Additions	62,992	6,298	6,322	75,612
At 31 December 2023	2,290,453	82,452	167,689	2,540,594
Depreciation				
At 1 January 2023	464,325	40,468	58,899	563,692
Charge for the financial year	44,660	14,960	14,851	74,471
At 31 December 2023	508,985	55,428	73,750	638,163
Net book value				
At 31 December 2023	<u>1,781,468</u>	<u>27,024</u>	<u>93,939</u>	<u>1,902,431</u>
At 31 December 2022	<u>1,763,136</u>	<u>35,686</u>	<u>102,468</u>	<u>1,901,290</u>

The Charities SORP (FRS102) does not require a charity to revalue its assets unless it chooses to do so. The directors have chosen not to revalue the fixed assets.

The purchase of the premises at South Circular Road was largely funded by the HSE on the condition that it is used as a cancer support centre.

12.1 TANGIBLE FIXED ASSETS PRIOR FINANCIAL YEAR

	Land and buildings	Computer Equipment	Fixtures, fittings and equipment	Total
	€	€	€	€
Cost or Valuation				
At 1 January 2022	2,216,261	59,652	141,240	2,417,153
Additions	11,200	16,502	20,127	47,829
At 31 December 2022	2,227,461	76,154	161,367	2,464,982
Depreciation				
At 1 January 2022	419,981	27,674	45,788	493,443
Charge for the financial year	44,344	12,794	13,111	70,249
At 31 December 2022	464,325	40,468	58,899	563,692
Net book value				
At 31 December 2022	<u>1,763,136</u>	<u>35,686</u>	<u>102,468</u>	<u>1,901,290</u>
At 31 December 2021	<u>1,796,280</u>	<u>31,978</u>	<u>95,452</u>	<u>1,923,710</u>

13. DEBTORS

	2023 €	2022 €
Trade debtors	700	7,710
Other debtors	5,998	-
Prepayments and accrued income	70,911	47,547
	<u>77,609</u>	<u>55,257</u>

ARC Cancer Support Centres
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2023

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14. CASH AND CASH EQUIVALENTS	2023	2022
	€	€
Cash and bank balances	1,872,120	1,729,130
15. CREDITORS	2023	2022
Amounts falling due within one year	€	€
Trade creditors	251,448	56,047
Taxation and social security costs (Note 16)	19,163	13,624
Other creditors	111,975	104,833
Accruals	17,675	17,191
Deferred Income	57,027	84,212
	457,288	275,907
16. TAXATION AND SOCIAL SECURITY	2023	2022
	€	€
Creditors:		
PAYE / PRSI	19,163	13,624
17. STATE FUNDING		
Agency	HSE	
Office	CHO Dublin North City and County	
Grant Programme	Service Agreement- Section 39 Health Act 2004	
Purpose of Grant	Provision of health and personal social services	
Term of Grant	Eligible expenditure from 1 January 2023 to 31 December 2023	
Total Grant	€185,531	
Received in the financial year	€185,531	
Fund not spent at financial year end	€NIL	
Agency	HSE	
Grant Programme	HSE Funding from Surplus Accounts	
Purpose of Grant	2022 Minor Capital Funding	
Term of Grant	Eligible Expenditure from 2022	
Total Grant	€99,670	
Received in the financial year	€NIL	
Fund not spent at financial year end	€36,680	

ARC Cancer Support Centres
NOTES TO THE FINANCIAL STATEMENTS
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Agency	HSE
Office	CHO Dublin North City and County
Grant Programme	Service Agreement- Section 39 Health Act 2004
Purpose of Grant	Once Off Minor Capital grant
Term of Grant	Eligible Expenditure from 1 January 2023 - 31 December 2023
Total Grant	€100,000
Received in the financial year	€100,000
Fund not spent at financial year end	€NIL
Agency	HSE
Grant Programme	National Cancer Control Programme (NCCP)
Purpose of Grant	Direct service delivery in 2023
Term of Grant	Eligible Expenditure from 1 January 2023 to 31 December 2023
Total Grant	€65,880
Received in the financial year	€65,880
Fund not spent at financial year end	€NIL
Agency	HSE
Office	CHO6-Community Healthcare East
Grant Programme	Service Agreement -Section 39 Health Act 2004
Purpose of Grant	Provision of Acupuncture services
Term of Grant	Eligible expenditure from 1 January to 31 December 2023
Total Grant	€14,820
Received in the financial year	€14,820
Fund not spent at financial year end	€NIL
Agency	HSE
Grant Programme	Grant Aid under Section 39 Health Act 2004
Purpose of Grant	Once off inflationary support
Term of Grant	Eligible expenditure from 1 January 2022 to 31 December 2022
Total Grant	€9,982
Received in the financial year	€9,982
Fund not spent at financial year end	€NIL

ARC Cancer Support Centres
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2023

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Agency	HSE
Grant Programme	National Lottery Grant Scheme 2022
Purpose of Grant	Improving staff and client wellbeing at ARC Cancer Support Centre at South Circular Road
Total Grant	€6,800
Received in the financial year	€NIL
Fund not spent at financial year end	€NIL
Agency	HSE
Grant Programme	National Lottery Grant Scheme 2023
Purpose of Grant	Purchase of Equipment and Staff Training
Total Grant	€10,000
Received in the financial year	€10,000
Fund not spent at financial year end	€NIL

18. RESERVES

	2023 €	2022 €
At the beginning of the year	3,409,770	3,456,887
Deficit for the financial year	(14,898)	(47,117)
At the end of the year	3,394,872	3,409,770

19. FUNDS

19.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds €	Restricted Funds €	Total Funds €
At 1 January 2022	1,594,101	1,862,786	3,456,887
Movement during the financial year	(9,679)	(37,438)	(47,117)
At 31 December 2022	1,584,422	1,825,348	3,409,770
Movement during the financial year	25,308	(40,206)	(14,898)
At 31 December 2023	1,609,730	1,785,142	3,394,872

19.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2023 €	Income €	Expenditure €	Transfers between funds €	Balance 31 December 2023 €
Restricted funds					
Restricted Funds	99,672	799,298	769,820	(69,684)	59,466
Pre-Incorporation Reserves	1,725,676	-	-	-	1,725,676
	1,825,348	799,298	769,820	(69,684)	1,785,142
Unrestricted funds					
General Funds	1,584,422	865,549	909,925	69,684	1,609,730
Total funds	3,409,770	1,664,847	1,679,745	-	3,394,872

ARC Cancer Support Centres
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2023

continued

19.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use	Current assets	Current liabilities	Total
	€	€	€	€
Restricted funds	1,725,676	116,493	(57,027)	1,785,142
Unrestricted general funds	176,755	1,833,236	(400,261)	1,609,730
	<u>1,902,431</u>	<u>1,949,729</u>	<u>(457,288)</u>	<u>3,394,872</u>

20. STATUS

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

21. CONTINGENT LIABILITIES

There is a contingent liability to repay capital grants of €936,000 (2022: €1,248,000) should the premises which were the subject of the grant cease to be used for the provision of cancer support services before 2027.

22. OPERATING LEASE COMMITMENTS

The total of future minimum lease payments under non-cancellable operating leases for the each of the following periods are:

	2023 €	2022 €
less than one year	4,231	4,231
one to five years	3,173	7,405
	<u>7,404</u>	<u>11,636</u>

23. DIRECTORS' REMUNERATION

Board member service is voluntary.

No remuneration or other benefits have been paid or are payable to any directors directly or indirectly from funds of the charity.

24. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the year-end.

25. RESTRICTED FUNDS

Restricted grants received in 2023 amounting to €59,464 (2022: €99,672) have not been fully spent on the designated projects. This expenditure will be incurred in 2024.

26. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on

... 29/05/2024 ...