

ARC Cancer Support Centres
Annual Report and Audited Financial Statements
for the financial year ended 31 December 2019

Company Number: 605230
Charity Number: CHY 10857
Charities Regulatory Authority Number: 20028428

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**ARC Cancer Support Centres
REFERENCE AND ADMINISTRATIVE INFORMATION**

Directors	Vincent Joseph Carroll (Chairman) Barbara Cosgrave Orla McMahon Patrick Cafferky Conor Brady (resigned 2 February 2020) Cliona Grant Ian Martin Simon O'Flaherty Deirdre Murray (resigned 2 February 2020) Gerard Keating Dermot Ryan Damien Jennings (Appointed 30 January 2019)
Company Secretary	Ian Martin
Charity Number	CHY 10857
Charities Regulatory Authority Number	20028428
Company Number	505230
Registered Office and Principal Address	65 Eccles Street Dublin 7 Ireland
Auditors	Somers Murphy & Earl Limited Chartered Accountants and Registered Auditors 46 Upper Mount Street Dublin 2 Ireland
Bankers	AIB Bank plc 52 Upper Baggot Street Dublin 4
Solicitors	McKeever Rowan 5 Harbourmaster Place IFSC Dublin 1

ARC Cancer Support Centres
DIRECTORS' ANNUAL REPORT
for the financial year ended 31 December 2019

Directors' Report

The directors present their Annual Report, combining the Directors' Report and the audited financial statements for the year ended 31 December 2019.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014. Although not obliged to comply with the Statement of Recommended Practice Charities SORP (effective January 2015), the organisation has implemented its recommendations where relevant in these financial statements.

Principal Risks and Uncertainties

ARC Cancer Support Centres (ARC) actively manages its principal risks which are around financial, fundraising and operational activities. There are strong systems of internal controls and procedures surrounding these areas. The controls ensure compliance with legislation and regulations, provide for effective and efficient use of resources, including staff and volunteers, and safeguard the integrity of financial information. ARC continually reviews and improves all controls as part of normal operational activities and risk management.

In common with other charities whose principal source of income is fundraising, the company must maintain and develop its income sources to ensure continued supply of services. The directors review all sources of income on an ongoing basis.

Principal Activities

The company does not have a share capital and is limited by guarantee.

ARC's main goal is to provide psychological, emotional, educational and practical support free of charge in a warm and welcoming environment to people with cancer, their families and those who care for them.

All of ARC's services are provided by professional staff, qualified therapists and trained volunteers, are free of charge, and are available to anyone in Ireland who is affected by cancer directly or indirectly.

Our centres on Eccles Street, South Circular Road and, more recently, Herbert Avenue continued to offer practical and emotional support, complementary therapies and counselling services to people affected by cancer, for their families and those who care for them in 2019.

ARC's centres provide a safe and welcoming space for people using our services. Here is a personal account of how John Walsh described his experience with the service:

"I was diagnosed with metastatic prostate cancer in August 2019. A major bombshell made harder by the fact that my company made me redundant a couple of weeks after I let them know I had cancer. Needless to say, I was not in a great place. I quite literally felt ready for the scrap heap.

The trauma for both myself, my wife and my two young girls was immense and unrelenting.

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How could I possibly explain something that I was still trying to get my own head around. I didn't know whether I was coming or going. Those months were a blur of various hospital appointments.

Then my liaison nurse mentioned ARC Cancer Support. She gave me one of ARC's monthly service flyers, and suggested I contact ARC as soon as possible which I duly did.

It was the very best thing I could have done. From the first phone call, I was suddenly setup to attend a conference in Eccles Street, and also to attend the prostate cancer course.

I suddenly found that despite my diagnosis, I was starting to find my sense of purpose again. I was getting my mojo back, and it was all thanks to ARC Cancer Support Centres and your wonderful staff and volunteers!

I have availed of many ARC's services since then, including counselling, stress management, yoga, reflexology, acupuncture and the Men's peer support group.

I have made a lifelong friend with ARC, it has been the big positive of my cancer diagnosis.

Thank you for everything you do every day!" – John Walsh

Drop-In Centres

We know it is difficult to go through a new door, particularly when it is associated with cancer. People come to ARC at all stages: from diagnosis, through active treatment, and beyond. When a client comes through the door, they are taken to a comfortable seating area and are listened to. The conversation usually identifies the client's and their loved ones' needs and time is spent matching these needs with the services ARC has to offer.

ARC's drop-in service was used 1,977 times in 2019

One-to-One Therapies

Trained professionals provide support and care to the highest standard for our clients. They provide a number of one-to-one complementary therapies including reflexology, acupuncture, manual lymph drainage, etc. These can help people feel better, cope better with symptoms and side effects and improve their quality of life. ARC delivered 2,438 complementary therapy sessions in 2019.

Counselling

Coming to terms with a cancer diagnosis can be very difficult but talking confidentially can be a real help for someone affected by cancer. The aim of counselling is to provide the patient, family member, friend or care-giver with more hope, confidence and inner strength and to improve their quality of life. ARC's counselling service is always in high demand and 2019 was no different. Clients availed of 2,029 counselling sessions.

Programmes and Classes

Survivorship programmes delivered throughout the year included:

- Cancer Thriving and Surviving
- Time to Adjust for Breast Cancer
- Living with Prostate Cancer
- Carers' Stress Management

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- CLIMB®
- Living Life with Secondary Cancer
- Stress Management
100% of respondents on the summer Stress Management Programme found it useful or very useful and helpful.

"I rang up and was advised to do the Stress Management course with Mary Scarf. After being out of work for five years it took five months attending ARC to get back to work. They gave me my life back, I now hold my head up high and you can't keep me quiet. I have a new look on life now and a positive one at that. In 2019, I had a few hiccups in my life so I went back to ARC for a top up!! People ask when do you stop going to ARC, the answer is you don't, but you don't need it as much as you did earlier on in your journey. I also did Yoga and Pilates which I found so helpful. My life is back on track and a lot of that is down to the wonderful team at ARC." Dave Finlay

Our weekly classes included:

- Yoga
- Mindfulness
- Pilates
- Relaxation and Visualisation

"My two children (9 and 6 years) both attended the CLIMB® programme, which is a 6-week group programme for children whose parents have a diagnosis of cancer. They both absolutely loved the course and looked forward to going every week. It was brilliant for them to meet other children who were going through experiences similar to them and it really gave them a language to talk about their experiences and to ask about the cancer. An added bonus was that the parents all got to have tea and biscuits together while the children were doing the group and it was really great to meet other people at a similar life stage to myself and share experiences." Rebecca Martin

Peer Support Groups

No person experiencing cancer should feel alone. Meeting up with others in similar situations or with similar experiences and talking helps people feel less alone and isolated. ARC offers a number of monthly support groups facilitated by trained peer support facilitators:

- Myeloma Support Group
- Men's Open Support Group
- Women's Open Support Group
- Secondary Cancer Group
- Breast Cancer Support Group
- Stoma Support Group (new)

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Peer Support Groups that take place in other locations

- ARC Castleknock Community group
- ARC Angels Choir (grew from six to twenty-two members)

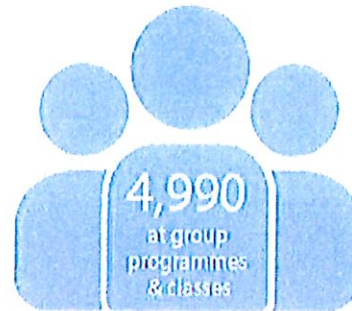
Talks

Throughout the year, ARC delivered a series of educational talks and workshops on issues and topics that were of interest and benefit to its clients. Guest speakers included oncology consultants, physiotherapists, dieticians, and academic professionals. These talks are open to anyone – people with cancer, healthcare professionals, carers, and loved ones. Some were delivered in the evening times to facilitate people working or carers looking after loved ones. Four hundred and twenty-three people attended talks delivered in ARC centres. Topics of these talks include the following:

- *Talking to Children about Cancer*
- *Nutrition and Cancer*
- *Positive Appearance*
- *Fatigue*
- *Benefits and Entitlements*
- *Bereavement*
- *Palliative Care*
- *Living with Metastatic Cancer*
- *Prostate Cancer*
- *Exercise and the Cancer Journey (new in 2019)*
- *Back to work talk (new in 2019)*

"I found the ARC services in my local community like a safety blanket knowing it was there and found it such a great support" Sharon

2019 in Numbers



13,359

visits to ARC's centres



Eccles Street



Lowell House



South Circular Road



4,551

answered
phone calls

402

attendees at
ARC's series of
talks/workshops



4,467

one-to-one sessions

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ARC also works alongside others in the field of cancer care and is represented on several committees in the cancer community including:

- Irish Psycho-social Oncology Network (IPSON) Steering Committee
- National and Regional Network of Cancer Support Centres (facilitated by the Irish Cancer Society)
- National Cancer Control Programme Survivorship Steering Committee
- Cancer Patient Advisory Committee
- Cancer Thriving and Surviving Coordinators Network
- 'Study on Social Prescribing for People Living with Cancer' which looked at linking patients with sources of support and social activities in their own communities

ARC regularly promotes and presents its services to health care professionals, GPs, patient groups, nurses and oncology teams in various cancer treating hospitals. ARC also had information and support stands at medical events such as the 'Gathering Around Cancer' conference in Croke Park which had over four hundred healthcare professional attendees and 'GP Fest' in the Pavillions, Leopardstown Racecourse with over three hundred GPs registered. ARC was invited to present to employees in various organisations such as the Central Bank of Ireland and Salesforce. When possible, an ARC client told his or her personal story which was always very impactful.

2019 was a busy year with some organisational structure changes and under-resourced staffing levels so it is a credit to the team that ARC not only continued to deliver high quality services and raise a significant amount of funds, but also met key objectives.

Key strategic objectives achieved in 2019

Established a service in another geographical area where there was a gap in cancer support services

Cancer incidents and survivorship needs are on the rise. Being aware of the increasing numbers of people being diagnosed and living with cancer and the associated demand on ARC's services, coupled with increasing population and traffic congestion, ARC believed that expanding geographically into an area where there was a gap in cancer support services was the best way to enable more clients access its services. The aim was to have the most impact on the most number of people affected by cancer with a view to meeting their needs when they are most vulnerable.

Ensuring it was close to a designated cancer centre would enable better integration of the ARC service in the treatment, planning and continuum of care of cancer patients and survivor. This proximity aligns with the model of hospital-community psycho-oncology and psycho-social care that the National Cancer Strategy 2017-2026 espouses (10.9.2).

ARC purchased the new centre in March, renovated and furnished it to be in keeping with the homely environment of the other two centres, and opened to clients a few months later in August. The centre is located on Herbert Avenue just a few minutes' walk from the St. Vincent's University Hospital and St. Vincent's Private Hospital, and relatively close to other hospitals treating cancer patients such as St Luke's Rathgar, Blackrock Clinic and the Beacon Hospital. Due to its smaller size, ARC offers a more limited service consisting of counselling, reflexology, acupuncture and the drop-in service. One hundred clients availed of services in the centre by the end of 2019.

In all endeavours, ARC values the client's voice in the planning, delivery and evaluation of services. An ARC client is a member of the multi-disciplinary steering group for the Herbert Avenue project.

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ARC's new website was launched

ARC Invested in the development of a new website, making it more user friendly, mobile-friendly, engaging and accessible. The website is a key communication tool and portal for people to find out about ARC's services and events. A resources section was created which allows ARC to record and make available educational talks to people who are unable to attend the events.

ARC expanded its survivorship programme and psychosocial supports to meet demands

In addition to its regular services, ARC introduced some new activities:

- ARC hosted two 'Prostate Cancer' events. Speakers at the event included urology consultants, a physiotherapist, psychologists and an ARC client who talked about his experience. Over 50 people participated in these events.
- ARC hosted a lung cancer event called "Information evening for people impacted by lung cancer. Research, Rehabilitation and Survivorship". Speakers included a researcher, physiotherapist, advanced practitioner nurse and a patient with lung cancer.
- Dr Noel McCaffrey, a specialist in exercise and cancer, delivered a workshop 'Exercise and the Cancer Journey'. Thirty-one people attended this talk in one of the ARC centres. Dr McCaffrey features on ARC's website talking about the importance of exercise for cancer patients.
- A 'Back to Work' talk included decisions regarding work and returning to work and was interactive, reflective and included peoples' experience of returning to work following a cancer diagnosis. 41% of attendees were between the ages of 30-44 highlighting a young age profile engaging in ARC's services.
- The new Stoma Peer Support Group had fifty-four attendees during the year. The group was very informative, supportive and participants shared practical tips around stoma care.
- ARC also hosted a self-care afternoon for oncology nurses and the attendees found taking time out together to be very beneficial.

ARC continued to focus on the training and support of its volunteers

ARC relies heavily on the work of volunteers to deliver our services. A recruitment campaign took place to recruit more volunteers to help with the increasing numbers attending events and with the opening of the new centre. ARC offered training and support and hosted self-care afternoons and social events during the year.

An off-site volunteer team was also formed in late 2019 to help increase awareness of ARC's support services for people affected by cancer. The team was made up of experienced trained volunteers that work in the centres. They set up information stands in various cancer-treating hospitals on a regular basis and as a result, many people who visited them went on to avail of ARC's services.

ARC exceeded its fundraising target ensuring the continuity of services to its clients free of charge

In 2019, 72% of ARC's activities were funded through the generosity of the public and corporate benefactors.

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We were very fortunate that many communities and individuals got together to organise a range of fun filled and innovative events. These events are vital for the revenue they raise but also for raising awareness of ARC's services within the wider community. We simply could not operate without the collective support of so many entities. We are very thankful for the support of our individual donors, volunteers, grant aid bodies, communities and corporate partners.

ARC endeavoured to continuously diversify our fundraising portfolio. New in 2019 was the Helen Cody Photographic Expo, the Garda Síochána vs Fire Brigade boxing challenge and November swim, which raised money, profile and heightened awareness of ARC's services. Signature events such as the Torch of Hope Relay, Christmas Lunch, Dip in the Nip and the Fashion Extravaganza have all become an integral part of ARC's calendar. ARC benefitted from the support of corporate entities through donations, staff fundraising, and the transfer of professional expertise. Companies such as Arthur Cox Solicitors, Butlers Chocolates, Liberty Insurance, Kingspan Ireland, Allianz Global Life and Jazz Pharmaceuticals Plc are just some of ARC's corporate supporters in 2019. ARC is very appreciative of all their support and generosity.

Directors

List of serving Directors for the year 2019
Vincent Joseph Carroll (Chairperson)
Barbara Cosgrave
Orla McMahon
Patrick Cafferky
Conor Brady (resigned 2 February 2020)
Cliona Grant
Ian Martin
Simon O'Flaherty
Deirdre Murray (resigned 2 February 2020)
Gerard Keating
Dermot Ryan (appointed 5 December 2018)
Damian Jennings (appointed 30 January 2019)

In accordance with the Articles of Association, one-third of the Directors retire by rotation annually and, being eligible may offer themselves for re-election.

Structure, Governance and Management

On 26 November 2016, ARC Cancer Support Limited, with the approval of the Registrar of Companies, changed its name and is now incorporated under the name ARC Cancer Support Centres. ARC also amended its constitution to reflect this name change in accordance with the Companies Act 2014.

ARC Cancer Support Centres (ARC) is a charitable organisation and a company limited by guarantee with a board of directors. Pat Kenny retired as Chairperson in December 2018 and Vincent Carroll, was appointed Chairperson from 2019.

A message from Chairperson Vincent Carroll:

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"2019 was a momentous year for us as our esteemed chairperson Mr Pat Kenny retired after chairing the board of ARC for many years. During that time, ARC was steered with vision, clarity and integrity through difficult periods leading to the organisation which we have today. For his skill and wise counsel, we are truly grateful. I had the privilege of taking the baton from Pat in January 2019 having served on the board for several years. Pat handed me on a fantastic organisation and I am delighted to have this opportunity to continue this work to further develop the concept of ARC so that it can fulfil the vision that inspired its founders and be supportive and relevant to people on a cancer journey and their carers."

The board reviewed and redesigned its sub-committees. It set up five sub-committees and agreed to set up others as needed throughout its term. The board meets six/seven times a year and its five sub-committees are:

- Finance and HR
- Fundraising
- Strategy and Development
- Corporate Governance, Audit and Risk
- Services

Responsibility for the day-to-day management is delegated by the Board to the CEO who is supported by staff, therapists and volunteers.

ARC's Team of 2019

The team comprised of a staff of 12 (4 full-time and 8 part-time), a panel of 50 drop-in volunteers, 31 voluntary one-to-one therapists, 35 voluntary group therapists and 17 independent therapists who were engaged for their services on a regular basis.

"It takes many different people with different talents to keep ARC running. Each can make a potentially life-changing difference. Our therapists, drop-in volunteers and counsellors are often called on for support. When those we help need a life line of support. Whether it's a voice offering comfort and support or simply a listening ear, they are a critical part of the ARC offering and are often the ones to make that significant difference to those we seek to help."

Deirdre Grant, CEO, ARC

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From the image above it is easy to see the sheer number of volunteers who help in ARC. We are extremely grateful to them for their dedication, as without them, the scale of services delivered would be much reduced. It is their commitment and professionalism and that of ARC's staff, independent therapists and counsellors, that benefit our clients so much.

"I decided during my treatment that I couldn't go through what I'd been through, experiencing so much love, care and kindness from so many people, without finding a way to say thank you. The enormous gratitude I feel for the ARC team for the help they gave me at a time when I've never felt more vulnerable, made me want to support them, and in so doing, know that I would be helping others going through cancer. I am very proud to be a brand ambassador for ARC."
Helen Cody, Fashion Designer and Ambassador for ARC

Our volunteers are the backbone of ARC's fundraising endeavours too. Without their support, dedication and the generosity, we simply could not fulfil our important mission. ARC is also privileged to receive a significant amount of pro bono support in the following ways:

- Donations of merchandise for events
- Transfer of professional expertise
- Volunteering and stewarding at events
- Office volunteering and services
- Media and advertising
- Donations of prizes for raffle and auction
- Sponsorship of events

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ARC is very grateful to all supporters and corporate benefactors for their pro bono support. This support enables us to deliver our services and to minimize the costs of our campaigns, events and operations. In these pro bono areas alone, ARC received services and goods to the value of €462,927.

ARC's total spend in 2019 was €922,142. If ARC had to pay for these services and goods that were given pro bono, its expenditure would have increased by an estimated 50 per cent.

Financial Review

In 2019, income was €1,067,324 against expenditure of €922,142 for the same period, resulting in a surplus of €145,182 for the year. This compares to a surplus of €106,561 in 2018.

The cost of generating funds increased by €27,295, the cost of operating ARC's centres increased by €36,374, governance costs have increased by €1,476 and income increased by €103,766. At year end there was a surplus of €145,182 and increased cash reserves.

ARC was once again very grateful to receive a grant from the HSE Northern Area for €186,839 to fund the delivery of services in ARC's Eccles Street Centre. A balance of €18,330 owed from the 2018 grant was also received. The HSE Income amounted to 19 percent of ARC's Income for 2019 (17 percent in 2018).

In non-statutory funding, ARC's diverse income streams were very successful. ARC received €104,273 in donations, corporate donations and legacies (10 percent of income) and €80,530 (8 percent) from charitable activities (the Irish Cancer Society). Income from ARC's fundraising events was €667,654 accounting for 63 percent of income (67 percent in 2018) and other income for 1 percent (1 percent in 2019).

The company is reliant on a diverse combination of fundraising income through organised events, the generosity of the public and corporate benefactors and grant aid to fund its activities throughout the year. Cash reserves in the company tend to be at their highest in December each year as the receipt of fundraising income peaks in the final quarter.

Cash reserves at the end of 2018 were €890,093, and fell by €34,037 in 2019 to €856,056.

At a time when current and expected future demand on ARC's services is to increase, the Board considers it prudent at all times to have contingency cash available equal to at least six months of normal activity during a period of unforeseen difficulties. This has been achieved.

ARC continues to focus on strong management controls, cautious spending and low cost service delivery expansion to meet the growing needs of its vital services. The Board used a portion of the cash reserves to purchase the third premises on Herbert Avenue to expand the services of ARC.

Post-Balance Sheet Events

ARC Cancer Support Centres DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2019

The year started out as normal with plans aplenty to continue promoting and delivering more survivorship programmes and psychosocial supports to those that needed them. Then COVID-19 hit our shores and ARC shut its doors on 12 March. Much to the credit of the team, ARC quickly redesigned the service-delivery model to continue to serve clients virtually. The coronavirus COVID-19 has had an enormous impact on those affected by cancer and their loved ones. Cancer treatment plans have been impacted with surgeries and scans postponed and some oncology healthcare workers re-deployed. As a result, cancer patients and their loved ones are experiencing increased anxiety and vulnerability. ARC immediately responded to the need by delivering one to one counselling via telephone and video support and then by providing programmes, support groups and classes on-line to clients in their homes.

The fundraising and communications team similarly rose to the challenge and with the prospect of all of the planned events being cancelled quickly began to develop alternative online events. They also successfully sought corporate and grant funding that became available. How services are delivered to clients and how ARC will continue to raise funds are as yet unknown but the team and ARC's clients have adapted with enthusiasm and gratitude.

Going Concern

In keeping with many businesses, the COVID-19 pandemic has adversely affected fundraising in ARC since mid-March 2020. The Directors have taken immediate steps to deal with the financial threat and have carried out a detailed review of budgeted income and expenditure during 2020 and beyond and are satisfied, subject to the ongoing uncertainty, that ARC has sufficient funds and can continue raising funds to support the business.

Political Donations

ARC made no political contributions or donations during the year.

Auditors

The auditors, Somers Murphy & Earl Limited, have indicated their willingness to continue in office in accordance with the provisions of Section 380 of the Companies Act 2014.

Statement on Relevant Audit Information

The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of any such information.

So far as the directors are aware, there is no further relevant information of which the statutory auditors are unaware

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Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 65 Eccles Street, Dublin 7.

Signed on behalf of the Board

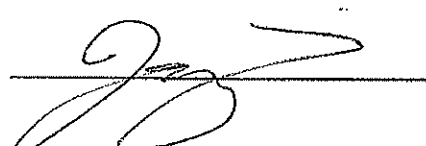
Director

Date:


21/10/2020

Director

Date:


22/10/2020

ARC Cancer Support Centres
DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2019

The directors are responsible for preparing the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the net income or expenditure of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice: Accounting and Reporting by Charities (2015);
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and net income or expenditure of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Approved by the Board of Directors on 21/10/19 and signed on its behalf by:



INDEPENDENT AUDITOR'S REPORT to the Members of ARC Cancer Support Centres

Report on the audit of the financial statements

Opinion

We have audited the company financial statements of ARC Cancer Support Centres for the financial year ended 31 December 2019 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Cash Flow Statement and the related notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2019 and of its net incoming resources for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", as applied in accordance with the provisions of the Companies Act 2014 and having regard to the Charities SORP; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 4 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- in our opinion, the Directors' Annual Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Annual Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT to the Members of ARC Cancer Support Centres

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 17 the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf. The description forms part of our Auditor's Report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Brian Murphy
for and on behalf of
SOMERS MURPHY & EARL LIMITED
Chartered Accountants and Registered Auditors
46 Upper Mount Street
Dublin 2
Ireland


21/10/20

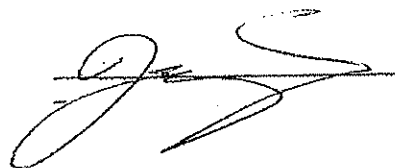
ARC Cancer Support Centres
STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)
for the financial year ended 31 December 2019

	Notes	Unrestricted Funds 2019 €	Restricted Funds 2019 €	Total 2019 €	Unrestricted Funds 2018 €	Restricted Funds 2018 €	Total 2018 €
Incoming Resources							
Voluntary Income	5.1	104,273	-	104,273	167,664	-	167,664
Charitable activities							
- Grants from governments and other co-funders	5.2	-	286,699	286,699	-	269,194	269,194
Activities for generating funds	5.3	667,854	-	667,854	520,935	-	520,935
Other income	5.4	9,498	-	9,498	5,765	-	5,765
Total incoming resources		781,625	286,699	1,067,324	694,364	269,194	963,558
Resources Expended							
Raising funds	6.1	273,224	-	273,224	245,929	-	245,929
Charitable activities	6.2	363,219	286,699	649,918	341,874	269,194	611,068
Total Resources Expended		636,443	286,699	922,142	587,803	269,194	856,997
Net incoming/outgoing resources before transfers		145,182	-	145,182	106,561	-	106,561
Gross transfers between funds		-	-	-	-	-	-
Net movement in funds for the financial year		145,182	-	145,182	106,561	-	106,561
Reconciliation of funds							
Balances brought forward at 1 January 2019	17	823,514	1,725,676	2,549,190	716,953	1,725,676	2,442,629
Balances carried forward at 31 December 2019		968,696	1,725,676	2,694,372	823,514	1,725,676	2,549,190

The Statement of Financial Activities includes all gains and losses recognised in the financial year. All income and expenditure relate to continuing activities.

Approved by the Board of Directors on 24/10/19 and signed on its behalf by:

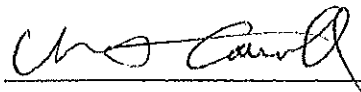


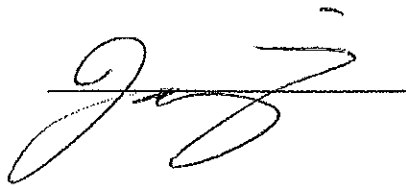


ARC Cancer Support Centres
BALANCE SHEET
as at 31 December 2019

	Notes	2019 €	2018 €
Fixed Assets			
Tangible assets	12	<u>1,877,778</u>	<u>1,710,884</u>
Current Assets			
Debtors	13	24,379	22,990
Cash at bank and in hand		<u>856,066</u>	<u>890,093</u>
		<u>880,435</u>	<u>913,083</u>
Creditors: Amounts falling due within one year	14	<u>(63,841)</u>	<u>(74,777)</u>
Net Current Assets		<u>816,594</u>	<u>838,306</u>
Total Assets less Current Liabilities		<u><u>2,694,372</u></u>	<u><u>2,549,190</u></u>
Funds			
Restricted funds		1,725,676	1,725,676
General fund (unrestricted)		<u>988,698</u>	<u>823,514</u>
Total funds	17	<u><u>2,694,372</u></u>	<u><u>2,549,190</u></u>

Approved by the Board of Directors on 21/10/20 and signed on its behalf by:





ARC Cancer Support Centres
CASH FLOW STATEMENT
for the financial year ended 31 December 2019

	Notes	2019 €	2018 €
Net cash inflow from operating activities	22	184,138	177,076
Capital expenditure	22	(218,174)	(10,569)
Movement in cash in the financial year		<u>(34,036)</u>	<u>166,507</u>
Reconciliation of net cash flow to movement in net debt (Note)			
Movement in cash in the financial year		(34,036)	166,507
Net funds at 1 January 2019		890,093	723,586
Net funds at 31 December 2019		<u>856,057</u>	<u>890,093</u>

ARC Cancer Support Centres NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2019

1. GENERAL INFORMATION

ARC Cancer Support Centres is a company limited by guarantee incorporated in the Republic of Ireland. The financial statements are presented in Euros, which is also the functional currency of the company. The registered office is shown in the Directors and Other Information page. The main activity of the company is the provision of drop in centres, support, counselling, information and complementary therapies to people who are affected by cancer, as well as their families and carers, to support them on their journey.

The significant accounting policies adopted by the company and applied consistently in the preparation of these financial statements are set out below.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice (Charities SORP in accordance with FRS 102, effective January 2015) and with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the financial reporting standards of the Accounting Standards Board, as promulgated by Chartered Accountants Ireland.

The financial statements have been prepared under the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charitable company's financial statements.

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds are those received for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose and the restriction means that the funds can only be used for specific projects or activities.

Unrestricted funds

Unrestricted funds are general funds that are available for use in the furtherance of any of the objectives of the charity.

ARC Cancer Support Centres
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2019

continued

Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt.

Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Donations and legacies

Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors.

Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the company. Income from government and other co-funders is recognised when the company is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the company is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the company is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

- Time based conditions: whereby the company is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the company recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the company is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Resources Expended

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

Expenditure on raising funds

Cost of raising funds are those costs incurred in attracting voluntary income and those incurred in trading activities that raise funds.

Cash and cash equivalents

Cash and cash equivalents include cash on hand, demand deposits and other short term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings	-	2% Straight line
Computer Equipment	-	25% Straight line
Fixtures, fittings and equipment	-	10% Straight line

ARC Cancer Support Centres
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2019

continued

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation

No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

The company is exempt from corporation tax due to its charitable status.

3. SIGNIFICANT ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects that period. The estimates and assumptions that have a significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next financial period are described below.

(a) Establishing lives for depreciation purposes of property, fixtures and equipment

Assets with an estimated economic useful life in excess of one year, consisting primarily of property, fixtures and equipment, comprise a significant portion of the total assets. The annual depreciation charge depends primarily on the estimated lives of each type of asset and estimates of residual values. The directors regularly review these asset lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes to asset lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful lives is included in the accounting policies.

4. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other charitable companies of our size and nature, we use our auditors to assist with the preparation of the financial statements.

5. INCOME

5.1 DONATIONS AND LEGACIES

	Unrestricted Funds €	Restricted Funds €	2019 €	2018 €
Donations	30,869	-	30,869	41,448
Legacies	15,342	-	15,342	1,360
Corporate Donations	68,062	-	68,062	124,856
	<u>104,273</u>	<u>-</u>	<u>104,273</u>	<u>167,664</u>

5.2 CHARITABLE ACTIVITIES

	Unrestricted Funds €	Restricted Funds €	2019 €	2018 €
HSE -Northern	-	206,169	206,169	168,510
Irish Cancer Society	-	80,530	80,530	71,530
Other grants	-	-	-	29,154
	<u>-</u>	<u>286,699</u>	<u>286,699</u>	<u>269,194</u>

ARC Cancer Support Centres
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2019

continued

5.3	OTHER TRADING ACTIVITIES	Unrestricted Funds €	Restricted Funds €	2019 €	2018 €	
	Income from Fundraising Events	667,854	-	667,854	520,935	
5.4	OTHER INCOME	Unrestricted Funds €	Restricted Funds €	2019 €	2018 €	
	Rent	7,115	-	7,115	5,765	
	VAT Refund	2,383	-	2,383	-	
		9,498	-	9,498	5,765	
6.	EXPENDITURE					
6.1	RAISING FUNDS	Direct Costs €	Other Costs €	Support Costs €	2019 €	2018 €
	Costs of Generating Funds	258,220	-	15,004	273,224	245,929
6.2	CHARITABLE ACTIVITIES	Direct Costs €	Other Costs €	Support Costs €	2019 €	2018 €
	Operation of Drop In Centres	158,999	-	459,736	618,736	582,361
	Governance Costs (Note 6.3)	-	-	30,183	30,183	28,707
		158,999	-	489,919	648,918	611,068
6.3	GOVERNANCE COSTS	Direct Costs €	Other Costs €	Support Costs €	2019 €	2018 €
	Charitable activities - governance costs	-	-	30,183	30,183	28,707
6.4	SUPPORT COSTS	Cost of Raising Funds €	Charitable Activities €	Governance Costs €	2019 €	2018 €
	Salaries, ER PRSI & ER Pension	5,893	263,393	23,573	292,849	286,347
	Support centre expenses	9,111	145,072	-	154,183	141,785
	Depreciation	-	51,201	-	51,281	46,116
	Audit Fees	-	-	5,126	5,126	5,093
	Legal & professional	-	-	-	-	350
	Subscriptions	-	-	1,486	1,486	293
		15,004	469,736	30,183	504,923	479,984

ARC Cancer Support Centres
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2019

continued

7. ANALYSIS OF SUPPORT COSTS		2019	2018
	Basis of Apportionment	€	€
	Salaries, ER PRSI & ER Pension	292,849	286,347
	Support centre expenses	154,183	141,785
	Depreciation	51,281	46,116
	Audit Fees	5,125	5,093
	Legal & professional	-	350
	Subscriptions	1,488	293
		<u>504,923</u>	<u>479,984</u>
8. NET INCOMING RESOURCES		2019	2018
		€	€
	Net Incoming Resources are stated after charging/(crediting):		
	Depreciation of tangible assets	51,281	46,116
		<u>51,281</u>	<u>46,116</u>
9. INVESTMENT AND OTHER INCOME		2019	2018
		€	€
	Rent receivable - other Income	7,115	5,765
	Sundry Income	2,383	-
		<u>9,498</u>	<u>5,765</u>
10. EMPLOYEES AND REMUNERATION			
	Number of employees		
	The average number of persons employed (including executive directors) during the financial year was as follows:		
		2019	2018
		Number	Number
	Fundraising, PR & Comms	4	4
	Service providers	8	9
		<u>12</u>	<u>13</u>
	The staff costs comprise:	2019	2018
		€	€
	Wages and salaries	397,378	392,070
	Social security costs	42,528	41,694
	Pension costs	7,630	6,214
		<u>447,534</u>	<u>439,978</u>
11. EMPLOYEES AND REMUNERATION CONTD			
	The number of employees whose total employee benefits (excluding employer pension costs) for the reporting period fell within the bands below were:		
		Number of Employees	Number of Employees
	€60,000 to €70,000	<u>1</u>	<u>1</u>

ARC Cancer Support Centres
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2019

continued

12. TANGIBLE FIXED ASSETS

	Land and buildings	Computer Equipment	Fixtures, fittings and equipment	Total
	€	€	€	€
Cost or Valuation				
At 1 January 2019	1,962,297	20,365	52,980	2,035,642
Additions	193,787	5,109	19,278	218,174
At 31 December 2019	<u>2,156,084</u>	<u>25,474</u>	<u>72,258</u>	<u>2,253,816</u>
Depreciation				
At 1 January 2019	290,656	12,108	21,994	324,758
Charge for the financial year	42,436	4,485	4,359	51,280
At 31 December 2019	<u>333,092</u>	<u>16,593</u>	<u>26,353</u>	<u>376,038</u>
Net book value				
At 31 December 2019	<u>1,822,992</u>	<u>8,881</u>	<u>45,905</u>	<u>1,877,778</u>
At 31 December 2018	<u>1,671,641</u>	<u>8,257</u>	<u>30,986</u>	<u>1,710,884</u>

The directors are satisfied that Land and Buildings are not worth less than their book value.

The purchase of the premises at South Circular Road was largely funded by the HSE on the condition that it is used as a cancer support centre.

12.1 TANGIBLE FIXED ASSETS PRIOR FINANCIAL YEAR

	Land and buildings	Computer Equipment	Fixtures, fittings and equipment	Total
	€	€	€	€
Cost or Valuation				
At 1 January 2018	1,959,267	17,279	48,527	2,025,073
Additions	3,030	3,086	4,453	10,569
At 31 December 2018	<u>1,962,297</u>	<u>20,365</u>	<u>52,980</u>	<u>2,035,642</u>
Depreciation				
At 1 January 2018	251,393	8,913	18,336	278,642
Charge for the financial year	39,263	3,195	3,658	46,116
At 31 December 2018	<u>290,656</u>	<u>12,108</u>	<u>21,994</u>	<u>324,758</u>
Net book value				
At 31 December 2018	<u>1,671,641</u>	<u>8,257</u>	<u>30,986</u>	<u>1,710,884</u>
At 31 December 2017	<u>1,707,874</u>	<u>8,366</u>	<u>30,191</u>	<u>1,746,431</u>

13. DEBTORS

	2019	2018
	€	€
Trade debtors	6,226	1,272
Taxation and social security costs (Note 15)	-	549
Prepayments and accrued income	<u>18,164</u>	<u>21,169</u>
	<u>24,379</u>	<u>22,990</u>

ARC Cancer Support Centres
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2019

continued

14. CREDITORS		2019	2018		
Amounts falling due within one year		€	€		
Trade creditors		43,790	43,680		
Taxation and social security costs (Note 15)		10,868	-		
Other creditors		2,650	1,974		
Accruals		6,533	29,123		
		<u>63,841</u>	<u>74,777</u>		
15. TAXATION AND SOCIAL SECURITY		2019	2018		
		€	€		
Debtors:					
PAYE / PRSI		-	549		
		<u>-</u>	<u>549</u>		
Creditors:					
PAYE / PRSI		10,868	-		
		<u>10,868</u>	<u>-</u>		
16. RESERVES		2019	2018		
		€	€		
At 1 January 2019		2,549,190	2,442,629		
Surplus for the financial year		145,182	106,561		
At 31 December 2019		<u>2,694,372</u>	<u>2,549,190</u>		
17. FUNDS					
17.1 RECONCILIATION OF MOVEMENT IN FUNDS		Unrestricted Funds €	Restricted Funds €	Total Funds €	
At 1 January 2018		716,953	1,725,676	2,442,629	
Movement during the financial year		106,561	-	106,561	
		<u>823,514</u>	<u>1,725,676</u>	<u>2,549,190</u>	
At 31 December 2018		823,514	1,725,676	2,549,190	
Movement during the financial year		145,182	-	145,182	
At 31 December 2019		<u>968,696</u>	<u>1,725,676</u>	<u>2,694,372</u>	
17.2 ANALYSIS OF MOVEMENTS ON FUNDS					
	Balance 1 January 2019 €	Income €	Expenditure €	Transfers between funds €	Balance 31 December 2019 €
Restricted income					
Restricted Funds	-	285,699	285,699	-	-
Pre Incorporation Reserves	1,725,676	-	-	-	1,725,676
	<u>1,725,676</u>	<u>285,699</u>	<u>285,699</u>	<u>-</u>	<u>1,725,676</u>
Unrestricted income					
General Funds	823,514	781,625	636,443	-	968,696
Total funds	<u>2,549,190</u>	<u>1,067,324</u>	<u>922,142</u>	<u>-</u>	<u>2,694,372</u>

ARC Cancer Support Centres
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2019

continued

18. FUNDS

18.1 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use	Current assets	Current liabilities	Total
	€	€	€	€
Restricted funds	1,710,884	14,792	-	1,725,676
Unrestricted general funds	166,894	865,643	(63,841)	968,696
	<u>1,877,778</u>	<u>880,435</u>	<u>(63,841)</u>	<u>2,694,372</u>

19. STATUS

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

20. CONTINGENT LIABILITIES

There is a contingent liability to repay capital grants of €1,295,000 (2018: €1,480,000) should the premises which were the subject of the grant cease to be used for the provision of cancer support services before 2027.

21. POST-BALANCE SHEET EVENTS

On 30 January 2020 the World Health Organisation declared the COVID-19 outbreak a public health emergency and on 11 March 2020 a pandemic. At the time of signing these financial statements the impact is uncertain due to changing circumstances, but the company will continue to monitor developments and respond as appropriate.

22. CASH FLOW STATEMENT

22.1 RECONCILIATION OF OPERATING NET MOVEMENT IN FUNDS TO NET CASH INFLOW FROM OPERATING ACTIVITIES	2019 €	2018 €
Net movement in funds	145,182	106,561
Depreciation	51,281	46,116
Movement in debtors	(1,309)	(3,079)
Movement in creditors	(10,836)	27,478
Net cash inflow from operating activities	<u>184,138</u>	<u>177,076</u>
22.2 CASH FLOW STATEMENT	2019 €	2018 €
CAPITAL EXPENDITURE		
Payments to acquire tangible assets	<u>(218,174)</u>	<u>(10,569)</u>

23. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on 21/12/2019